

Financial Summary

February, 2024

EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	\$5,000.00		\$5,000.00		
MAINT. FEES/ASSESSMENTS	93,812.00	8.3%	184,602.00	16.3%	1,129,848.00
ELECTRIC VEHICLE FEES	59.58	N/A	116.91	N/A	N/A
SPECIAL ASSESSMENTS	1,620.00	3.4%	2,970.00	6.1%	48,330.00
OTHER INCOME	5,735.00	N/A	5,785.00	N/A	N/A
TOTAL INCOME	101,226.58	8.6%	193,473.91	16.4%	1,178,178.00
CLEANING & JANITORIAL	1,198.00	7.0%	2,330.00	13.7%	17,000.00
CABLE TV/INTERNET	159.62	8.0%	319.24	16.0%	2,000.00
ELECTRIC	1,937.69	8.8%	3,667.63	16.7%	22,000.00
LANDSCAPE MAINTENANCE	6,746.00	8.2%	13,492.00	16.5%	82,000.00
LANDSCAPE SUPPLY & EXTRAS	1,473.95	7.4%	1,473.95	7.4%	20,000.00
MANAGEMENT FEES	3,361.00	8.3%	6,722.00	16.7%	40,332.00
PAINTING & DECORATING	- 0 -	0.0%	- 0 -	0.0%	2,000.00
POOL MAINT & SUPPLIES	1,728.36	7.5%	3,707.47	16.1%	23,000.00
POOL HEATING (GAS)	1,230.68	8.2%	2,434.14	16.2%	15,000.00
REPAIRS & MAINTENANCE	2,201.00	2.9%	3,025.26	4.0%	75,000.00
RUBBISH REMOVAL	6,744.48	8.1%	13,663.29	16.5%	83,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	1,000.00
SUPPLIES	356.66	7.1%	1,827.87	36.6%	5,000.00
WATER & SEWER	1,415.88	4.2%	4,650.00	13.7%	34,000.00
INSURANCE	- 0 -	0.0%	- 0 -	0.0%	185,000.00
PEST CONTROL	340.00	5.7%	680.00	11.3%	6,000.00
PROFESSIONAL FEES	240.00	2.4%	240.00	2.4%	10,000.00
TELEPHONE EXPENSE	99.82	7.7%	199.09	15.3%	1,300.00
MISCELLANEOUS EXPENSE	1,740.20	58.0%	3,776.08	125.9%	3,000.00
OPERATING EXPENSES	30,973.34	4.9%	62,208.02	9.9%	626,632.00
RESERVE EXPENDITURES	74,101.62	4.7%	119,976.62	7.6%	1,586,100.00
TOTAL EXPENDITURES	105,074.96	4.7%	182,184.64	8.2%	2,212,732.00
CASH FLOW:Income-Expenses	(3,848.38)	0.4%	11,289.27	-1.1%	(1,034,554.00)
TRANS TO OPERATE RESERVE	(24,291.07)	N/A	(40,962.31)	N/A	N/A
INSUR CLAIM RECD (DISB)	- 0 -	N/A	1,620.76	N/A	N/A
INCOME TAX	- 0 -	0.0%	- 0 -	0.0%	(17,000.00)
TRANSFER TO RESERVE	(45,962.17)	8.3%	(91,924.34)	16.7%	(551,546.00)
TRANSFER FROM RESERVE	74,101.62	4.7%	119,976.62	7.6%	1,586,100.00
OTHER TRANSACTIONS	3,848.38	0.4%	(11,289.27)	-1.1%	1,017,554.00
CURRENT BALANCE	\$5,000.00		\$5,000.00		

BALANCE SHEET

FEBRUARY 29, 2024

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

	Operating Account			\$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	3.43	\$265,101.86	
3/19/24	US Treasury - T-Bill # 912797JJ7	5.390	169,301.87	
5/23/24	US Treasury - T-Bill # 912797HR1	5.461	204,477.99	
8/15/24	US Treasury - T-Bill # 912797KB2	5.285	292,318.08	
3/21/24	US Treasury - T-Bill # 912797LL9	5.537	204,373.17	
6/6/24	US Treasury - T-Bill # 912797HT7	5.419	204,489.95	
7/25/24	US Treasury - T-Bill # 912797JT5	5.237	45,498.00	
4/25/24	US Treasury - T-Bill # 912797HG5	5.564	291,923.76	
6/20/24	US Treasury - T-Bill # 912796ZW2	5.354	204,553.65	
3/28/24	US Treasury - T-Bill # 912797GY7	5.553	204,357.24	
11/16/23	US Treasury - T-Bill # 912797FK8	5.194	0.00	
2/8/24	US Treasury - T-Bill # 912797GM3	5.499	0.00	
1/25/24	US Treasury - T-Bill # 912796ZY8	5.504	0.00	
3/7/24	US Treasury - T-Bill # 912797GQ4	5.537	369,818.11	
12/21/23	US Treasury - T-Bill # 912797FV4	5.397	<u>0.00</u>	2,456,213.68
	Accounts Receivable:			
	Due From Unit Owners		45,771.12	
	Other Receivables		<u>0.00</u>	45,771.12
	TOTAL ASSETS			\$2,506,984.80

LIABILITIES:

	Accounts Payable	\$53,000.00
	Prepaid Assessments	9,389.32
	TOTAL LIABILITIES	62,389.32

FUND BALANCES:

TOTAL LIABILITIES & FUND BALANCES	\$2,506,984.80
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Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.